

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 693 - HB 1065**

March 9, 2013

**SUMMARY OF BILL:** Increases the maximum civil penalty, from \$2,500 to \$3,000, against any person, partnership, association or corporation who engages in or offers to engage in locksmithing services without a license or violates the terms and conditions of any licensure issued by the Department of Commerce and Insurance.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- In FY12-13, there were four separate instances of locksmithing violations which were penalized by fines in the amounts of \$250, \$1,000, \$2,000, and \$2,500.
- It is estimated that increasing the maximum amount which the Department may assess, by \$500, will not result in a significant increase in revenue to the locksmith program.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

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